

**2012 -2013**

# **Tentative School Budget**

Board of Education Meeting  
February 27, 2012

# Budget Revenue Snapshot

Fund Balance	\$3,928,526
Interest & Misc.	\$1,578,120
General Levy	\$75,856,316
State Aid	\$3,057,466
Extraordinary Aid	\$1,700,000
Federal Grant	\$1,050,000
Debt Levy	\$5,761,929
State Debt Aid	\$333,799
Total	\$93,266,156

# Budget Expenditure Snapshot

General Operating Expenses	\$83,897,952
Capital Expenses	\$2,222,476
SE Grant Expenses	\$1,050,000
Debt Expenses	\$6,095,728
Total Budget	\$93,266,156

# History of State Aid

Year	Students	Aid	Per Student
2002-03	4,752	\$3,340,623	\$703
2003-04	5,002	\$3,340,623	\$668
2004-05	5,172	\$3,340,623	\$665
2005-06	5,336	\$3,391,222	\$636
2006-07	5,429	\$3,383,092	\$623
2007-08	5,513	\$3,490,044	\$633
2008-09	5,615	\$4,239,718	\$755
2009-10	5,692	\$4,730,331	\$831
2010-11	5,660	\$847,891	\$148
2011-12	5,665	\$2,402,733	\$424
2012-13	5,626	\$3,057,466	\$543

# Recently...

- In the 2009 – 2010 school year \$1.6 million in State aid went unfunded when State aid payments were cut off
- 2010-2011 State aid reduction
- \$800,000 budget reduction in 2010-2011 following budget defeat
- Local tax levy restricted to 2% increase on prior year's levy for the general operating fund effective 2011-12
- Board member election moved to November – no vote on budgets at or below cap

# Local Taxes 5-Year History

School Year	General Fund Levy	\$ Increase	% Increase
2008-09	\$66,837,438		
2009-10	\$70,156,926	\$3,319,488	4.97%
2010-11	\$72,910,723	\$2,753,797	3.93%
2011-12	\$74,368,937	\$1,458,214	2.00%
2012-13	\$75,856,316	\$1,487,379	2.00%

# Tax Increases for 2012-2013 School Budget

- General Fund Increase at 2%
- Debt Decrease  $-.07\%$
- Total Increase  $1.85\%$
- No “automatic adjustments”
- Calendar year taxes increase from \$7,218 to \$7,400 on the average assessed home of \$577,394, a \$182 increase

# Budget Includes

- High school schedule at 9 periods – no change
- Middle school team model and 9 period schedule
- Kindergarten at full day
- Curricular programs all maintained
- Operational measures to reduce energy costs
- Maintenance of all athletics and co/extra curricular activities
- 6 new staff (5 for RHS class size)
- New HS AP course and elementary enrichment
- Capital Improvement/Repairs budget approximately \$3 million (\$2 million deferred from 11-12)



# Capital Projects

- Casework, flooring and lockers \$260,000
- Lighting and electrical upgrades \$350,000
- Building envelope \$275,000
- Site work and asphalt \$1,100,000
- Walking bridge at WAMS \$60,000
- HVAC equipment and controls \$910,000

# Dates to Remember

- March 26<sup>th</sup> 2012 – budget hearing
- For those interested in running in the next Board of Education election, nominating petitions are due to the county clerk on the day of the June primary election.