

08/17/2011

SOMERSET - BERNARDS TWP

Advertised Enrollments

| ENROLLMENT CATEGORY | October 15, 2009 Actual | October 15, 2010 Actual | October 15, 2011 Estimated |
|---|----------------------------|----------------------------|-------------------------------|
| Pupils on Roll Regular Full-Time | 5021 | 4972 | 4999 |
| Pupils on Roll Regular Shared-Time | 6 | 9 | 3 |
| Pupils on Roll - Special Full-Time | 646 | 660 | 663 |
| Pupils on Roll - Special Shared-Time | 5 | 3 | 3 |
| Subtotal - Pupils On Roll | 5678 | 5644 | 5668 |
| Private School Placements | 30 | 33 | 39 |
| Pupils Sent to Other Districts-Reg Prog | 2 | 1 | 3 |
| Pupils Sent to Other Dists-Spec Ed Prog | 5 | 6 | 6 |
| Pupils Received | 11 | 16 | 15 |

SOMERSET - BERNARDS TWP

Advertised Revenues

| Budget Category | Account | 2009-10 Actual | 2010-11 Revised | 2011-12 Anticipated |
|---|--------------|-------------------|--------------------|------------------------|
| OPERATING BUDGET | | | | |
| Budgeted Fund Balance - Operating Budget | 10-303 | | 2,238,113 | 3,059,078 |
| Transfers from Other Funds | 10-5200 | 209 | | |
| Revenues from Local Sources: | | | | |
| Local Tax Levy | 10-1210 | 70,156,926 | 72,910,723 | 74,368,937 |
| Tuition | 10-1300 | 691,186 | 810,104 | 816,111 |
| Transportation Fees from Individuals | 10-1410 | 272,498 | | |
| Interest Earned on Capital Reserve Funds | 10-1XXX | 500 | 500 | |
| Other Restricted Miscellaneous Revenues | 10-1XXX | | 270,000 | 275,000 |
| Unrestricted Miscellaneous Revenues | 10-1XXX | 330,344 | 47,620 | 148,120 |
| SUBTOTAL | | 71,451,454 | 74,038,947 | 75,608,168 |
| Revenues from State Sources: | | | | |
| Extraordinary Aid | 10-3131 | 2,285,463 | 1,716,760 | 1,700,000 |
| Other State Aids | 10-3XXX | 59,928 | | |
| Categorical Special Education Aid | 10-3132 | 1,771,893 | 847,891 | 2,402,733 |
| Categorical Security Aid | 10-3177 | 286,634 | | |
| Categorical Transportation Aid | 10-3121 | 1,037,416 | | |
| SUBTOTAL | | 5,441,334 | 2,564,651 | 4,102,733 |
| Revenues from Federal Sources: | | | | |
| Education Jobs Fund | 18-4522 | | | 156,767 |
| SUBTOTAL | | | | 156,767 |
| Adjustment for Prior Year Encumbrances | | | 768,084 | |
| Actual Revenues (Over)/Under Expenditures | | -948,280 | | |
| TOTAL OPERATING BUDGET | | 75,944,717 | 79,609,795 | 82,926,746 |
| GRANTS AND ENTITLEMENTS | | | | |
| Revenues from Local Sources | 20-1XXX | 95,336 | | |
| Revenues from State Sources: | | | | |
| Other Restricted Entitlements | 20-32XX | 229,013 | | |
| TOTAL REVENUES FROM STATE SOURCES | | 229,013 | | |
| Revenues from Federal Sources: | | | | |
| I.D.E.A. Part B (Handicapped) | 20-4420-4429 | 2,273,494 | | |
| Other | 20-4XXX | 88,902 | 1,050,000 | 1,050,000 |
| TOTAL REVENUES FROM FEDERAL SOURCES | | 2,362,396 | 1,050,000 | 1,050,000 |
| TOTAL GRANTS AND ENTITLEMENTS | | 2,686,745 | 1,050,000 | 1,050,000 |
| REPAYMENT OF DEBT | | | | |
| Revenues from Local Sources: | | | | |
| Local Tax Levy | 40-1210 | 5,500,706 | 5,591,242 | 5,766,182 |
| TOTAL REVENUES FROM LOCAL SOURCES | | 5,500,706 | 5,591,242 | 5,766,182 |
| Revenues from State Sources: | | | | |
| Debt Service Aid Type II | 40-3160 | 367,146 | 317,074 | 342,440 |
| TOTAL LOCAL REPAYMENT OF DEBT | | 5,867,852 | 5,908,316 | 6,108,622 |
| TOTAL REPAYMENT OF DEBT | | 5,867,852 | 5,908,316 | 6,108,622 |
| TOTAL REVENUES/SOURCES | | 84,499,314 | 86,568,111 | 90,085,368 |

SOMERSET - BERNARDS TWP

Advertised Appropriations

| Budget Category | Account | 2009-10 Expenditures | 2010-11 Rev. Approp. | 2011-12 Appropriations |
|---|----------------|-------------------------|-------------------------|---------------------------|
| GENERAL CURRENT EXPENSE | | | | |
| Instruction: | | | | |
| Regular Programs | 11-1XX-100-XXX | 24,599,296 | 24,214,069 | 24,820,425 |
| Special Education | 11-2XX-100-XXX | 8,968,604 | 8,494,439 | 8,386,534 |
| Basic Skills/Remedial | 11-230-100-XXX | 578,392 | 522,015 | 521,515 |
| Bilingual Education | 11-240-100-XXX | 149,961 | 151,840 | 150,940 |
| School-Spon. Co/Extra-Curr. Activities | 11-401-100-XXX | 345,574 | 328,253 | 306,282 |
| School Sponsored Athletics | 11-402-100-XXX | 929,520 | 1,027,090 | 1,018,901 |
| Other Supplemental/At-Risk Programs | 11-424-XXX-XXX | 493,419 | 541,278 | 545,674 |
| Support Services: | | | | |
| Tuition | 11-000-100-XXX | 2,680,778 | 3,266,540 | 3,246,946 |
| Health Services | 11-000-213-XXX | 657,019 | 628,916 | 632,402 |
| Speech, OT, PT, Related & Extraordinary Services | 11-000-216,217 | 1,428,598 | 1,602,766 | 1,679,040 |
| Guidance | 11-000-218-XXX | 1,972,546 | 1,987,686 | 2,087,020 |
| Child Study Teams | 11-000-219-XXX | 1,821,918 | 1,923,393 | 1,944,040 |
| Improvement of Instructional Services | 11-000-221-XXX | 759,047 | 712,463 | 775,249 |
| Educational Media Services - School Library | 11-000-222-XXX | 891,153 | 843,585 | 857,464 |
| Instructional Staff Training Services | 11-000-223-XXX | 1,050,646 | 1,071,196 | 1,075,144 |
| General Administration | 11-000-230-XXX | 926,229 | 955,164 | 875,297 |
| School Administration | 11-000-240-XXX | 3,011,454 | 3,266,252 | 3,242,215 |
| Central Svcs & Admin Info Technology | 11-000-25X-XXX | 1,066,825 | 1,118,362 | 1,099,067 |
| Operation and Maintenance of Plant Services | 11-000-26X-XXX | 7,101,641 | 8,951,572 | 8,926,486 |
| Student Transportation Services | 11-000-270-XXX | 3,976,834 | 5,028,987 | 5,153,294 |
| Personal Services - Employee Benefits | 11-XXX-XXX-2XX | 12,319,262 | 12,214,986 | 12,699,460 |
| Total Support Services Expenditures | | 39,663,950 | 43,571,868 | 44,293,124 |
| TOTAL GENERAL CURRENT EXPENSE | | 75,728,716 | 78,850,852 | 80,043,395 |
| CAPITAL EXPENDITURES | | | | |
| Interest Earned on Capital Reserve | 10-604 | | 500 | |
| Equipment | 12-XXX-XXX-73X | 146,153 | 244,633 | 107,260 |
| Facilities Acquisition and Construction Services | 12-000-4XX-XXX | 69,848 | 513,810 | 2,776,091 |
| TOTAL CAPITAL EXPENDITURES | | 216,001 | 758,943 | 2,883,351 |
| OPERATING BUDGET GRAND TOTAL | | 75,944,717 | 79,609,795 | 82,926,746 |
| SPECIAL GRANTS AND ENTITLEMENTS | | | | |
| Local Projects | 20-XXX-XXX-XXX | 95,336 | | |
| Other State Projects: | | | | |
| Nonpublic Textbooks | 20-XXX-XXX-XXX | 41,990 | | |
| Nonpublic Auxiliary Services | 20-XXX-XXX-XXX | 73,596 | | |
| Nonpublic Handicapped Services | 20-XXX-XXX-XXX | 94,170 | | |
| Nonpublic Nursing Services | 20-XXX-XXX-XXX | 19,257 | | |
| Total State Projects | | 229,013 | | |
| Federal Projects: | | | | |
| I.D.E.A. Part B (Handicapped) | 20-XXX-XXX-XXX | 2,273,494 | | |
| Other Special Projects | 20-XXX-XXX-XXX | 88,902 | 1,050,000 | 1,050,000 |
| Total Federal Projects | | 2,362,396 | 1,050,000 | 1,050,000 |
| TOTAL GRANTS AND ENTITLEMENTS | | 2,686,745 | 1,050,000 | 1,050,000 |
| REPAYMENT OF DEBT | | | | |
| Repayment of Debt - Regular | 40-701-510-XXX | 5,867,852 | 5,908,316 | 6,108,622 |
| TOTAL REPAYMENT OF DEBT | | 5,867,852 | 5,908,316 | 6,108,622 |
| Total Expenditures | | 84,499,314 | 86,568,111 | 90,085,368 |
| DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS: | | | | |
| | 11-1XX-100-930 | | | |
| Capital Reserve - Transfer to Repayment of Debt | 12-000-400-933 | | | |
| Transfer Property Sale Proceeds to Debt Svc Res | 11-000-520-934 | | | |
| TOTAL EXPENDITURES NET OF TRANSFERS | | 84,499,314 | 86,568,111 | 90,085,368 |

SOMERSET - BERNARDS TWP

Advertised Recapitulation of Balance

| Budget Category | Audited Balance 6/30/2009 | Audited Balance 6/30/2010 | Estimated Balance 6/30/2011 | Estimated Balance 6/30/2012 |
|--|---------------------------------|---------------------------------|-----------------------------------|-----------------------------------|
| Unassigned: | | | | |
| General Operating Budget | 3,553,831 | 3,708,898 | 3,202,580 | 1,567,117 |
| Repayment of Debt | 0 | 0 | 0 | 0 |
| Restricted for Specific Purposes: | | | | |
| General Operating Budget: | | | | |
| Capital Reserve | 61,246 | 61,746 | 62,246 | 62,246 |
| Adult Education Programs | 0 | 0 | 0 | 0 |
| Maintenance Reserve | 0 | 0 | 0 | 0 |
| Legal Reserve | 2,873,386 | 3,155,410 | 1,423,615 | 0 |
| Tuition Reserve | 0 | 0 | 0 | 0 |
| Current Expense Emergency Reserve | 0 | 0 | 0 | 0 |
| Restricted for Repayment of Debt | 0 | 0 | 0 | 0 |

SOMERSET - BERNARDS TWP

Advertised Per Pupil Cost Calculations

2011 - 2012

| | 2008-09 Actual | 2009-10 Actual | 2010-11 Original Budget | 2010-11 Revised Budget | 2011-2012 Proposed Budget |
|---|-------------------|-------------------|-------------------------------|------------------------------|---------------------------------|
| Per Pupil Cost Calculations: | (1) | (2) | (3) | (4) | (5) |
| Total Comparative Per Pupil Cost | 12042 | 12123 | 12411 | 12513 | 12646 |
| Total Classroom Instruction | 7361 | 7650 | 7561 | 7531 | 7634 |
| Classroom-Salaries and Benefits | 7074 | 7311 | 7231 | 7188 | 7181 |
| Classroom-General Supplies and Textbooks | 248 | 305 | 279 | 291 | 402 |
| Classroom-Purchased Services and Other | 40 | 33 | 51 | 53 | 51 |
| Total Support Services | 1831 | 1875 | 1880 | 1935 | 2001 |
| Support Services-Salaries and Benefits | 1706 | 1747 | 1766 | 1802 | 1860 |
| Total Administrative Costs | 1013 | 1067 | 1122 | 1157 | 1137 |
| Administration-Salaries and Benefits | 864 | 929 | 1019 | 1002 | 1001 |
| Legal Costs | 0 | 18 | 12 | 24 | 18 |
| Total Operations and Maintenance of Plant | 1513 | 1261 | 1568 | 1602 | 1590 |
| Operations & Maintenance of Plant-Salary & Ben. | 60 | 66 | 66 | 67 | 67 |
| Total Food Services Costs | 0 | 0 | 0 | 0 | 0 |
| Total Extracurricular Costs | 324 | 270 | 281 | 288 | 283 |
| Total Equipment Costs | 21 | 26 | 30 | 43 | 19 |
| Employee Benefits as a % of Salaries | 22.7 | 26.7 | 27.8 | 26.7 | 27.7 |

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2011 Comparative Spending Guide and can be found on the Department of Education's Internet address: <http://www.state.nj.us/education> under Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2010-11 revised appropriations and 2011-12 budgeted appropriations presented in this advertised budget. Total Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

SOMERSET - BERNARDS TWP

Unusual Revenues and Appropriations

| Line Number | Revenue Source or Approp. Due to | 11-12 Amount | Description of circumstances |
|-------------|-------------------------------------|--------------|------------------------------|
|-------------|-------------------------------------|--------------|------------------------------|

Total Unusual Revenues: 0 Total Unusual Appropriations: 0

SOMERSET - BERNARDS TWP

Shared Services -- Description of Shared Services

The district has a shared service agreement with Bernards Township. The district allows the township to use the school facilities and the town provides plowing services. The town also provides fuel for vehicles, site and engineering work, and the use of some township owned equipment.

SOMERSET - BERNARDS TWP

22a. Estimated Tax Rate Information

A. Estimated 11-12 School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS
 General Fund School Levy 73,639,830 (A)
 Estimated Net Taxable Valuation (as of 10/01/2010) 6,385,261,097 (B)
 Estimated 11-12 General Fund School Tax Rate=(A)/(B)X100 1.1533 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS
 Total School Levy 79,318,542 (D)
 Estimated Net Taxable Valuation (as of 10/01/2010) 6,385,261,097 (E)
 Estimated 11-12 Total School Tax Rate=(D)/(E)X100 1.2422 (F)

B. Estimated 11-12 Equalized School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS
 General Fund School Levy 73,639,830 (G)
 Estimated Equalized Valuation (as of 10/01/2010) 7,019,372,411 (H)
 Estimated 11-12 Equalized General Fund School Tax Rate=(G)/(H)X100 1.0491 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS
 Total School Levy 79,318,542 (J)

Estimated Equalized Valuation (as of 10/01/2010) 7,019,372,411 (K)
 Estimated 11-12 Equalized Total School Tax Rate=(J)/(K)X100 1.1300 (L)

SOMERSET - BERNARDS TWP

17. Salaries and Benefits of Certain District Employees

Name Valerie Goger
 Job Title Superintendent

Base Annual Salary 217,300
 FTE 1.0
 Shared with Another District? N
 Member of Collective Bargaining ? N
 Contract Terms:
 Beginning Date of Contract 11/01/2010
 Ending Date of Contract 06/30/2014
 Annual Work Days 260
 Annual Vacation Days 25
 Annual Sick Days 15
 Annual Personal Days 2
 Annual Consulting Days 0
 Other Non-working days 22
 Description-Other Non-working Days School holidays

Benefits:

Allowances 1,690
 Bonuses 0
 Stipends 0
 District Contributions above Teacher amount for:
 Health Insurance 17,870
 Dental Insurance 0
 Life Insurance 0
 Other Insurances 0
 Retirement Plans 0

Post-Employment Benefits 51,375

Description of:

Buyback of Sick Days
 Buyback of Vac. Days
 Buyback of Personal Days
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits

In-Kind and Other Remuneration 0

Description of:

Annual Buyback of Sick Days
 Annual Buyback of Vac. Days
 Annual Buyback of Personal Days
 All Other In-Kind/Remuneration

Additional Comments

SOMERSET - BERNARDS TWP

17. Salaries and Benefits of Certain District Employees

Name Regina Rudolph
 Job Title Assistant Superintendent

Base Annual Salary 177,915
 FTE 1.0
 Shared with Another District? N
 Member of Collective Bargaining ? N
 Contract Terms:
 Beginning Date of Contract 07/01/2010
 Ending Date of Contract 06/30/2011
 Annual Work Days 260
 Annual Vacation Days 25
 Annual Sick Days 15
 Annual Personal Days 2
 Annual Consulting Days 0
 Other Non-working days 22
 Description-Other Non-working Days School holidays

Benefits:

Allowances 1,100
 Bonuses 0
 Stipends 0
 District Contributions above Teacher amount for:
 Health Insurance 17,870
 Dental Insurance 0
 Life Insurance 0
 Other Insurances 0
 Retirement Plans 0

Post-Employment Benefits 41,630

Description of:

Buyback of Sick Days
 Buyback of Vac. Days
 Buyback of Personal Days
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits

In-Kind and Other Remuneration 0

Description of:

Annual Buyback of Sick Days
 Annual Buyback of Vac. Days
 Annual Buyback of Personal Days
 All Other In-Kind/Remuneration

Additional Comments

SOMERSET - BERNARDS TWP

17. Salaries and Benefits of Certain District Employees

Name Nick Markarian
 Job Title Business Administrator

Base Annual Salary 153,750
 FTE 1.0
 Shared with Another District? N
 Member of Collective Bargaining ? N
 Contract Terms:
 Beginning Date of Contract 07/01/2010
 Ending Date of Contract 06/30/2011
 Annual Work Days 260
 Annual Vacation Days 25
 Annual Sick Days 15
 Annual Personal Days 2
 Annual Consulting Days 0
 Other Non-working days 22
 Description-Other Non-working Days School holidays

Benefits:

Allowances 1,710
 Bonuses 4,250
 Stipends 0
 District Contributions above Teacher amount for:
 Health Insurance 17,870
 Dental Insurance 0
 Life Insurance 0
 Other Insurances 2,996
 Retirement Plans 0

Post-Employment Benefits 34,274

Description of:

Buyback of Sick Days
 Buyback of Vac. Days
 Buyback of Personal Days
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits

In-Kind and Other Remuneration 0

Description of:

Annual Buyback of Sick Days
 Annual Buyback of Vac. Days
 Annual Buyback of Personal Days
 All Other In-Kind/Remuneration

Additional Comments

SOMERSET - BERNARDS TWP

17. Salaries and Benefits of Certain District Employees

Name James Rollo
 Job Title Coordinator/Dir./Mgr./Supvr.

Base Annual Salary 110,975
 FTE 1.0
 Shared with Another District? N
 Member of Collective Bargaining ? N
 Contract Terms:
 Beginning Date of Contract 07/01/2010
 Ending Date of Contract 06/30/2011
 Annual Work Days 260

| | |
|------------------------------------|-----------------|
| Annual Vacation Days | 20 |
| Annual Sick Days | 15 |
| Annual Personal Days | 2 |
| Annual Consulting Days | 0 |
| Other Non-working days | 17 |
| Description-Other Non-working Days | School holidays |

Benefits:

| | |
|--|--------|
| Allowances | 720 |
| Bonuses | 0 |
| Stipends | 0 |
| District Contributions above Teacher amount for: | |
| Health Insurance | 17,391 |
| Dental Insurance | 0 |
| Life Insurance | 0 |
| Other Insurances | 0 |
| Retirement Plans | 0 |

| | |
|--------------------------|-------|
| Post-Employment Benefits | 5,000 |
|--------------------------|-------|

Description of:

Buyback of Sick Days
Buyback of Vac. Days
Buyback of Personal Days
Other Post-Emp. Benefits
Other Post-Emp. Benefits
Other Post-Emp. Benefits

| | |
|--------------------------------|---|
| In-Kind and Other Remuneration | 0 |
|--------------------------------|---|

Description of:

Annual Buyback of Sick Days
Annual Buyback of Vac. Days
Annual Buyback of Personal Days
All Other In-Kind/Remuneration

Additional Comments

SOMERSET - BERNARDS TWP

17. Salaries and Benefits of Certain District Employees

| | |
|-----------|------------------------|
| Name | Brian Nielsen |
| Job Title | Information Technology |

| | |
|--------------------|--------|
| Base Annual Salary | 81,178 |
|--------------------|--------|

| | |
|-----|-----|
| FTE | 1.0 |
|-----|-----|

| | |
|-------------------------------|---|
| Shared with Another District? | N |
|-------------------------------|---|

| | |
|-----------------------------------|---|
| Member of Collective Bargaining ? | N |
|-----------------------------------|---|

Contract Terms:

| | |
|------------------------------------|-----------------|
| Beginning Date of Contract | 07/01/2010 |
| Ending Date of Contract | 06/30/2011 |
| Annual Work Days | 260 |
| Annual Vacation Days | 15 |
| Annual Sick Days | 15 |
| Annual Personal Days | 2 |
| Annual Consulting Days | 0 |
| Other Non-working days | 12 |
| Description-Other Non-working Days | School holidays |

Benefits:

| | |
|--|--------|
| Allowances | 600 |
| Bonuses | 0 |
| Stipends | 0 |
| District Contributions above Teacher amount for: | |
| Health Insurance | 16,963 |
| Dental Insurance | 0 |
| Life Insurance | 0 |
| Other Insurances | 0 |
| Retirement Plans | 0 |

| | |
|--------------------------|---|
| Post-Employment Benefits | 0 |
|--------------------------|---|

Description of:

Buyback of Sick Days
Buyback of Vac. Days
Buyback of Personal Days
Other Post-Emp. Benefits
Other Post-Emp. Benefits
Other Post-Emp. Benefits

| | |
|--------------------------------|---|
| In-Kind and Other Remuneration | 0 |
|--------------------------------|---|

Description of:

Annual Buyback of Sick Days
Annual Buyback of Vac. Days
Annual Buyback of Personal Days
All Other In-Kind/Remuneration

Additional Comments

